



Faircourt Asset Management Inc. Announces October Distribution for the Shares of Faircourt Gold Income Corp.

Toronto – October 20, 2009: Faircourt Asset Management Inc., as Manager of the Faircourt Funds, is pleased to announce the monthly distribution payable on the Shares of the following Fund:

| Faircourt Funds | Trading Symbol | Distribution Amount (per share) | Ex-Dividend Date | Record Date | Payable Date |
|-----------------------------|-----------------------|--|-------------------------|--------------------|---------------------|
| Faircourt Gold Income Corp. | FGX | \$0.04167 | October 28, 2009 | October 30, 2009 | November 13, 2009 |

Faircourt Asset Management Inc. is the Investment Advisor for Faircourt Gold Income Corp.

This press release is not for distribution in the United States or over United States wire services.

For further information on the Faircourt Funds, please visit www.faircourtassetmgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO & Portfolio Manager at (416) 364-8989 or 1-800-831-0304.