

April 2, 2009

Douglas Waterson Appointed New Portfolio Manager for Flow Through Limited Partnerships

Faircourt Asset Management Inc. (Faircourt) and NovaDX Ventures Corp. (“NovaDX”) – TSXV - NDX – are pleased to announce the appointment of Douglas Waterson, Portfolio Manager and Chief Financial Officer of Faircourt, as the Portfolio Manager responsible for all outstanding flow through Limited Partnerships (the LP’s), including;

FAIRCOURT CSCRF 2008 No. 1 LIMITED PARTNERSHIP

CANADIAN SMALL CAP RESOURCE FUND 2007 No. 2 LIMITED PARTNERSHIP

CANADIAN SMALL CAP RESOURCE FUND 2007 No. 1 LIMITED PARTNERSHIP

CANADIAN SMALL CAP RESOURCE FUND 2006 No. 2 LIMITED PARTNERSHIP

CANADIAN SMALL CAP RESOURCE FUND 2006 No. 1 LIMITED PARTNERSHIP

The appointment of Mr. Waterson further solidifies Faircourt’s emphasis in the natural resource and precious metals sectors, and recognizes Mr. Waterson’s leadership as Portfolio Manager (PM) of the Faircourt Gold Income Corp (FGX), whose 2008 performance ranks as the one of the best performing gold equities funds in Canada for 2008.

Mr. Waterson replaces Mr. Shane Meyers of Bolder Investment Partners Ltd. (Bolder), the previous Portfolio Manager of the LPs, who has elected to step aside from active portfolio management duties.

“The timing of this transition is right for me from a personal viewpoint,” said Mr. Meyers, “I’m very pleased that Doug has agreed to step into the formal PM role. I’ve worked with him over the past year that the Faircourt and CSCRF groups have been involved in their joint flow through LP, and I can’t think of a better person to take on this job. I look forward to continuing to support him and the Faircourt/CSCRF group in any way I can.”

Bolder will provide brokerage services, deal flow and market insight to the Faircourt/CSCRF and CSCRF LPs, allowing Mr. Meyers to continue to provide his deep industry knowledge and highly recognized junior resource expertise to our LPs as he has since 2004. Mr. Waterson assumed responsibility for the funds effective April 1, 2009.

About Faircourt: Faircourt Asset Management Inc. is a Toronto-based investment firm that structures value added tax-advantaged investment solutions for Canadian retail investors. Since inception in 2003, Faircourt has raised more than \$750 million in structured investment products, including TSX-listed closed end funds, corporate class mutual funds, flow through LP’s and principal protected notes. For more information please visit www.faircourttassetmgmt.com.

About NovaDX: NovaDX is a Vancouver-based investment firm whose primary focus is on providing merchant banking and other business advisory services to micro-cap natural resource issuers, a largely overlooked but important sector of the equity markets. NovaDX's business plan involves seeking out investment opportunities in companies that have quality management and projects that demonstrate an above average opportunity for new resource discoveries. NovaDX works closely with management of these companies with the objective of mitigating risk and enhancing the value of its investments. NovaDX intends to pursue opportunities in North America and abroad. NovaDX seeks a return on its investments supplemented with revenue from investment banking, investment fund administration and advisory services. For more information please visit www.novadx.com.

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For further information on the Faircourt Funds, please visit www.faircourttassetmgt.com or please contact: Charles Taerk, President and CEO or Douglas Waterson, CFO & Portfolio Manager at (416) 364-8989 or 1-800-831-0304.

For further information on the CSCR Funds and or NovaDx, please www.novadx.com or contact Neil MacDonald, Rick Peterson or Adam Ho at 604-633-2776 or send us an email at info@novadx.com.